

CHRISTIE'S

PRESS RELEASE | SHANGHAI | 10 DECEMBER 2021 | FOR IMMEDIATE RELEASE

CHRISTIE'S ANNOUNCES NEW BUSINESS INITIATIVE IN CHINA SHANGHAI ART SPACE TO MOVE TO NEW HOME ON THE BUND IN 2022

CONTINUED INVESTMENT IN CHINA
CLOSER ENGAGEMENT WITH CHINESE COLLECTORS

SUMPTOUS MULTI-FUNCTION EXHIBITION SPACE EVOKES SPIRIT
OF INNOVATION & SUSTAINABILITY

CENTURY-OLD LANDMARK ECHOES CHRISTIE'S HERITAGE



Render View: Christie's Shanghai Home will relocate to BUND ONE, joining the splendor of the Bund.

Shanghai – Following the monumental *Radiance: The Basquiat Show* in Shanghai and record-breaking autumn sales in Hong Kong, Christie's is pleased to announce a new business initiative in China — the relocation of its Shanghai office and art space to BUND ONE, No. 1 East Zhongshan Road in spring 2022.

In line with Christie's history of anchoring our offices and galleries in the heart of major global cities such as London, New York, Hong Kong, and Paris, our new Shanghai office is located in a century-old historical building with a premium location in the heart of Shanghai's art and culture scene, situated in the alluring and iconic Bund district.

CHRISTIE'S

Completed in 1916, BUND ONE was the tallest building on the Bund at the time. Featuring an architectural style combining Baroque and Modernist, BUND ONE is now a new cultural landmark in Shanghai housing multiple art spaces. Once in residence, Christie's will interact more closely with neighboring art institutions, engaging collectors and art lovers with more exciting art events and interactive experiences.

The only international auction house licensed to hold live auctions in the Chinese mainland and with art spaces there, our new Shanghai home will have a total area of 1,600 square meters. It will be designed with flexibility in mind, to facilitate a myriad of events including auctions, preview exhibitions, private sales, cultural salons, and public arts education. We also continue our commitment to the environment and sustainability. Material selection and design for the new space will adhere to guidelines which will help ensure that we remain on track to achieve our goal of net zero carbon emissions by 2030.



Render view: A close-up of Christie's new Shanghai home

Christie's investment in China extends beyond maintaining a physical presence and infrastructure there. Our investment strategy also focuses on personnel, made evident by the appointment of Rebecca Yang to the position of Chairman, China in August this year, and in digital innovation, as exemplified by our multifunctional WeChat Mini Program which offers clients an optimal digital auction experience.

Francis Belin, President, Asia Pacific, commented, "The year 2021 has been a strong one for Christie's globally, with another spectacular edition of autumn sales in Hong Kong. Asian collectors, including those in China, have played a key role. China has always been a strategically important regional market for Christie's. We believe that the move to our new Shanghai office and art space will further strengthen our relationship with our clients and begin a new chapter in Christie's China development."

Rebecca Yang, Chairman, China, added, "Having opened our Shanghai and Beijing art spaces in 2014 and 2016 respectively, we are delighted to be deeply involved in China's flourishing art scene. The new Shanghai space will enable us to engage more proactively with collectors, artists, and institutions from home and abroad, and to plan a richer variety of events including exhibitions. We look forward to embarking on more exciting art journeys alongside art lovers and collectors."

CHRISTIE'S

Press Contact:

Zhongwei Qin | +86 108 572 7950 | zqin@christies.com
Josephine Lin | +86 108 572 7952 | rlin@christies.com

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019).

Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, [discover](#), and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

The COVID-related re-opening status of our global locations is available [here](#).

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

###

Images available on request

FOLLOW CHRISTIE'S ON:

